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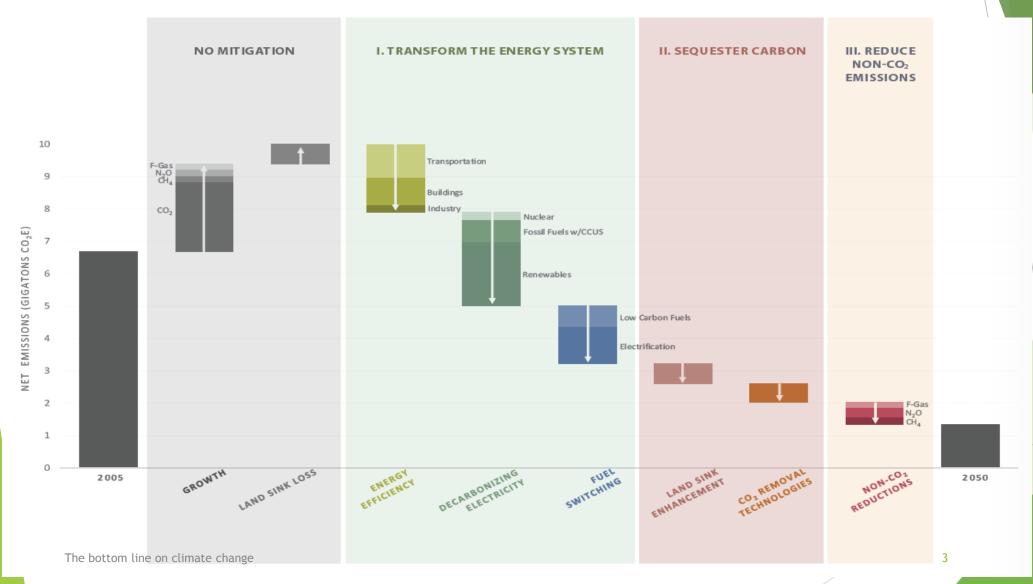
History & Overview

- Paris agreement:
 - Country NDC targets for 2025/2030
 - Long-term global goal of remaining well below 2°C of warming
 - Invited Parties to submit mid-century low-GHG gas strategies by 2020.
- Canada, Mexico and U.S. and Germany released their mid-century strategies at COP22 in Marrakech November 2016
- Sets out a long-term vision for costeffectively decarbonizing our economy
- Illustrates pathways to achieve an 80 percent economy-wide emission reduction by 2050



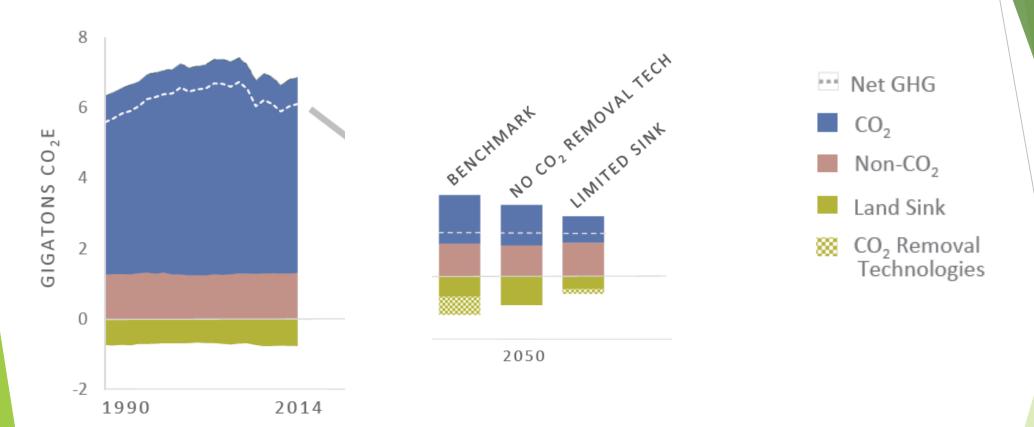
- Describes U.S. action across 3 major categories:
 - Transitioning to a low-carbon energy system
 - Sequestering carbon through forests, soils and CO₂ removal technologies
 - Reducing non-CO₂ emissions such as methane, nitrous oxide and HFCs

U.S. Mid Century Strategy



Source: United States Mid Century Strategy for Deep Decarbonization, November 2016

Main Scenarios and Negative Emissions Scenarios



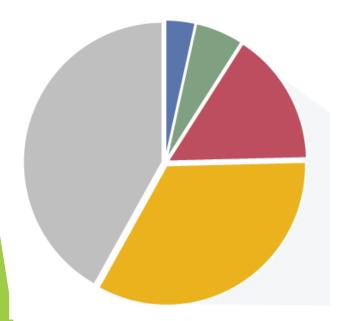
Benchmark Scenario: Technology assumptions from DOE Advanced Technology Case; maintained land carbon sink and a broad range of low-GHG technologies, including CO₂ removal technologies No CO₂ Removal Technology Scenario: CO₂ Removal technologies like bioenergy w/carbon capture and storage (BECCS) are unavailable

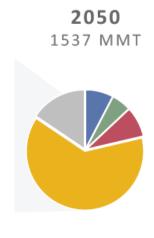
Limited Sink Scenario: Limited availability of CO₂ removal technologies and limited success in maintaining and enhancing the land sink

MCS Vision for a Low-Carbon U.S. Energy System in 2050

U.S. ENERGY CO₂ EMISSIONS IN 2005 AND 2050 IN THE MCS BENCHMARK SCENARIO BY SECTOR

2005 5917 MMT

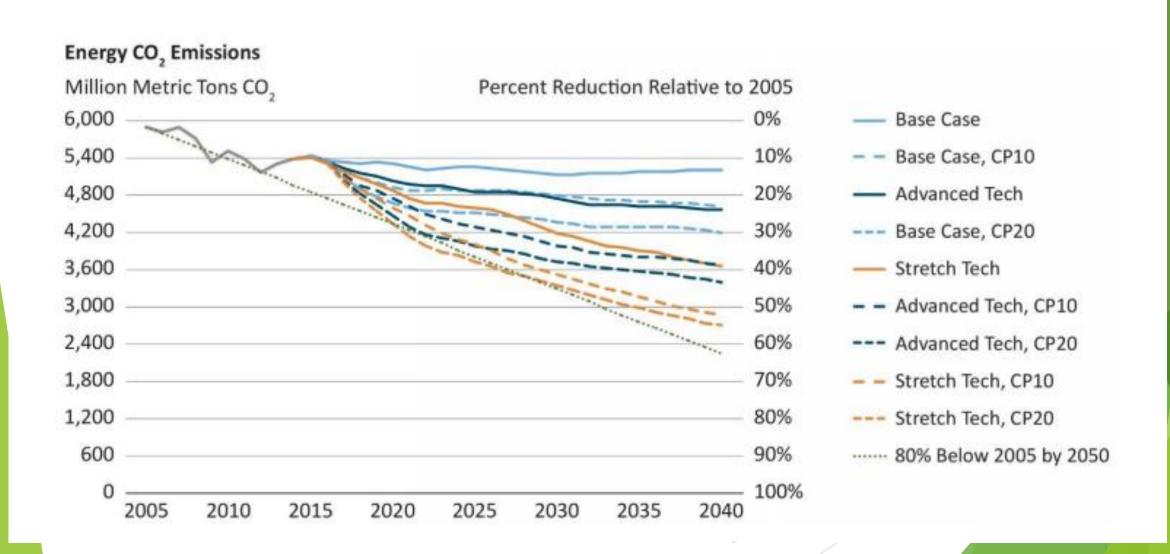




- Improving energy efficiency, including smart growth.
- 2. Near-complete decarbonization of electricity.
- 3. Switching to electricity and other low-carbon fuels in transportation, buildings, and industry.

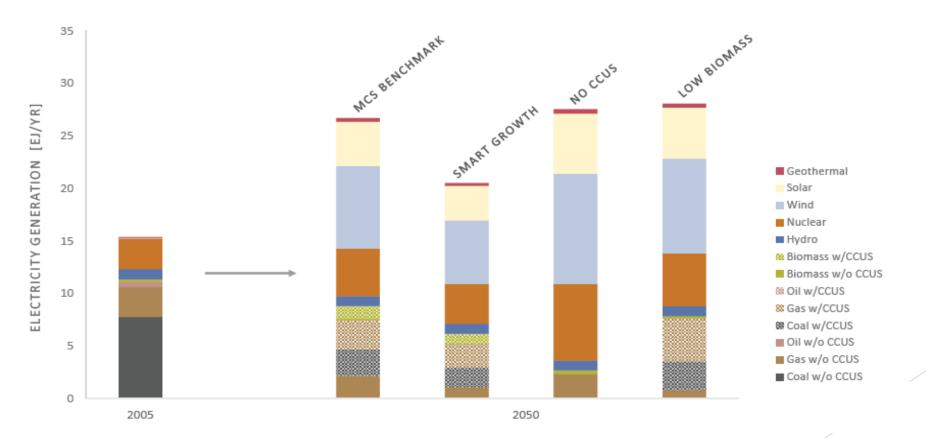


The combination of technology advances and additional policies can drive greater emission reductions than the sum of each approach on its own.



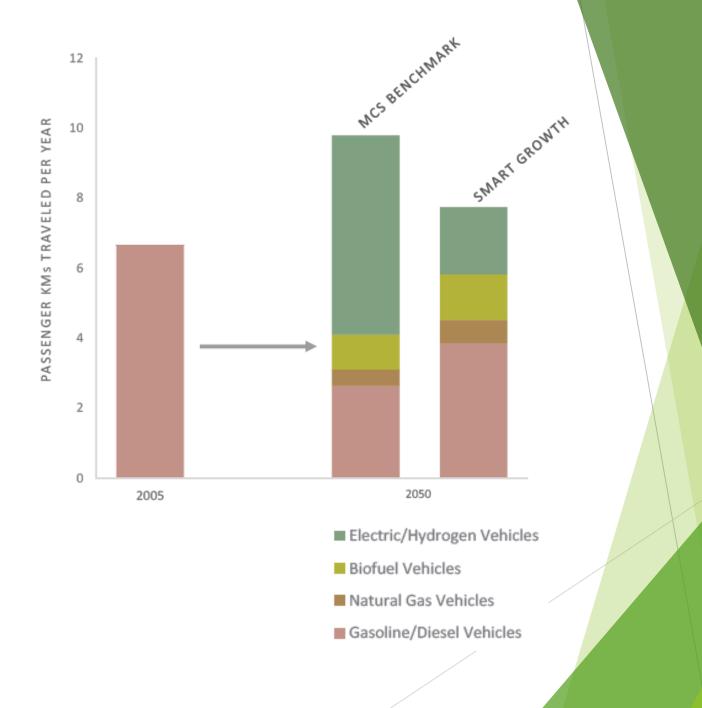
Electricity Strategy

- Near-complete decarbonization, driven by deployment of renewable energy (primarily wind and solar), nuclear energy, and fossil-fuels and bioenergy with CCS
- A major expansion of generation resources supports both economic growth and the electrification of other sectors

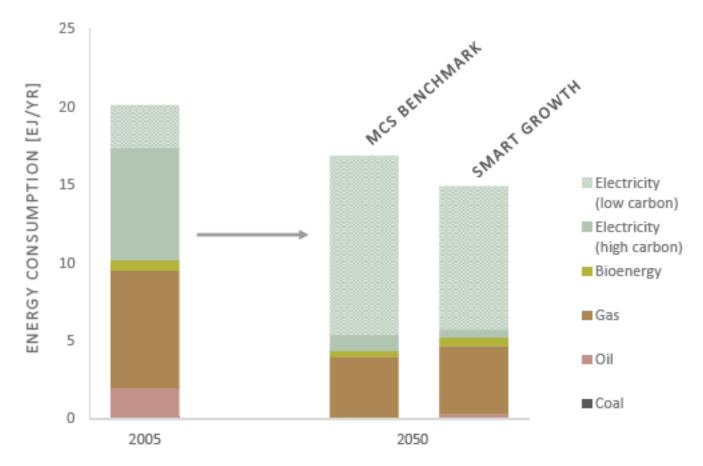


Transportation Strategy

- Increasing fuel efficiency
- Developing low-carbon transportation fuels and vehicles, including electric vehicles, fuel cell electric vehicles and biomass-fueled vehicles
- Reducing vehicle miles traveled through smart growth and other strategies



Buildings Strategy



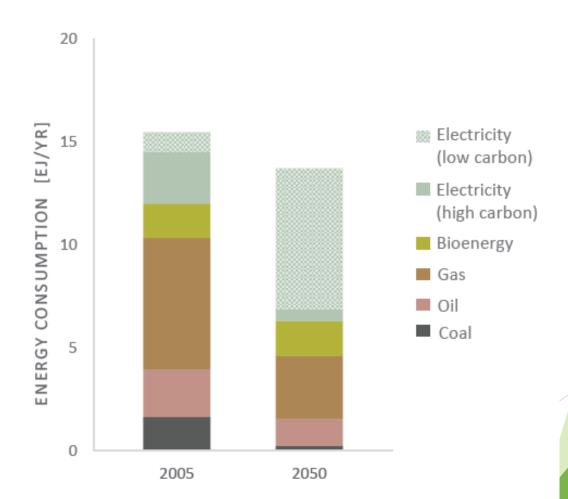
- Increasing energy efficiency
- Increasing electrification of end-uses

Industry Strategy

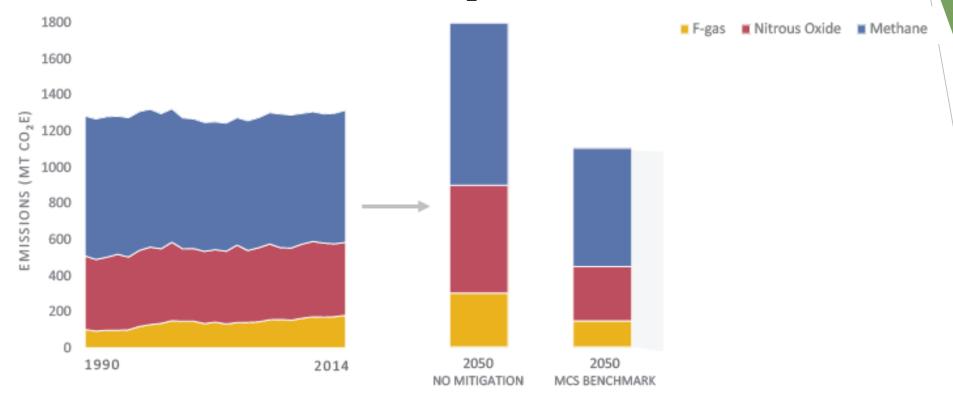
Industry is very heterogeneous, so decarbonization will be industry- and process-specific.

Two crosscutting themes:

- Efficiency improvements in new materials and methods
- Switching to low-carbon fuels and feedstocks, including clean electricity



Opportunities for Reducing Non-CO₂ Emissions

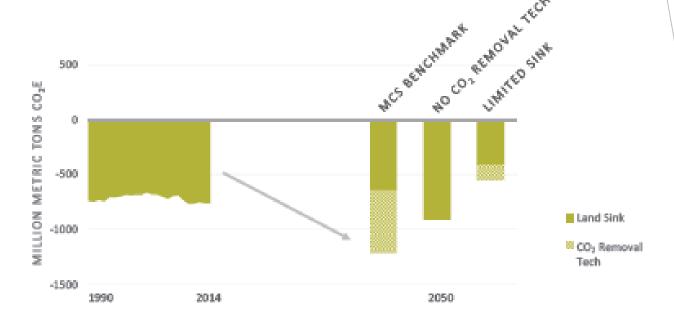


- MCS Benchmark non-CO₂ emissions in 2050 decline modestly compared to current levels but are ~50% lower than the No Mitigation scenario in 2050.
- The Mid-Century Strategy does not account for major technological advances that
 may be achievable with increased RD&D investment to identify and drive down the
 costs of opportunities to further reduce non-CO₂ emissions.

BACKUP SLIDES

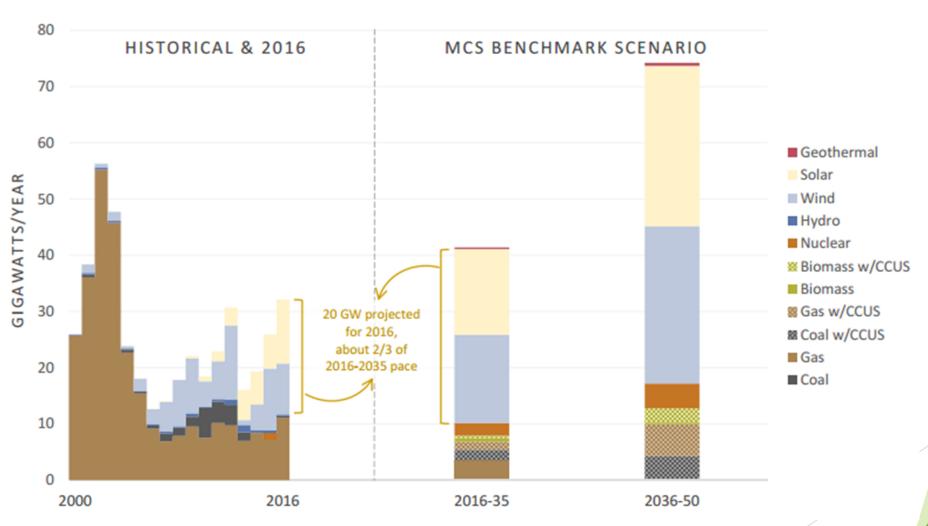
Reducing Net Emissions with U.S. Lands

2050 land sector and CO₂ removal technologies could sequester 30 to 50 percent of economywide GHG emissions



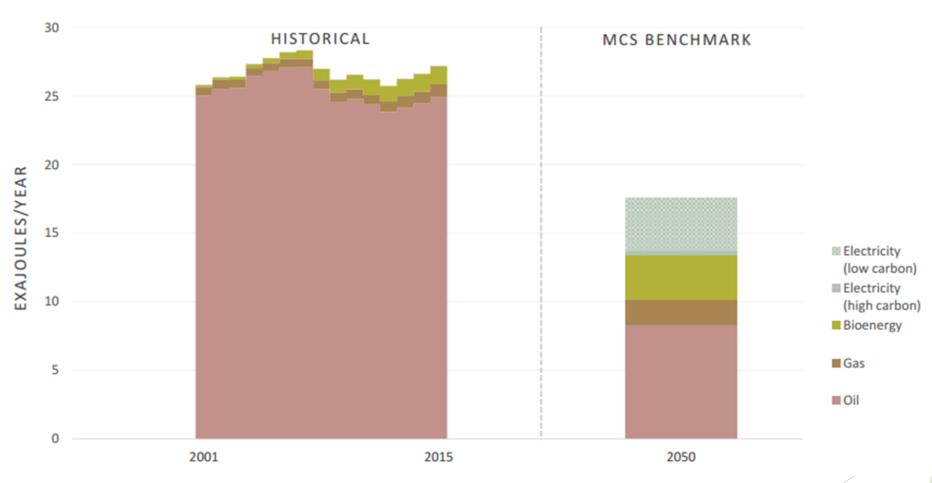
- Finding efficient ways to structure carbon-based incentives in the land sector will be important
- Achieving land sector goals of MCS will require cooperation across a diverse group of stakeholders
- Carbon reporting, accounting and monitoring tools can ensure that we are supporting cost-effective and flexible mitigation strategies
- Timing of land action is critical, and delivering significant land sequestration by 2050 requires investing soon.
- Policy "check points" are vital to assess the impacts of these activities on the land sector

Electricity Capacity Additions



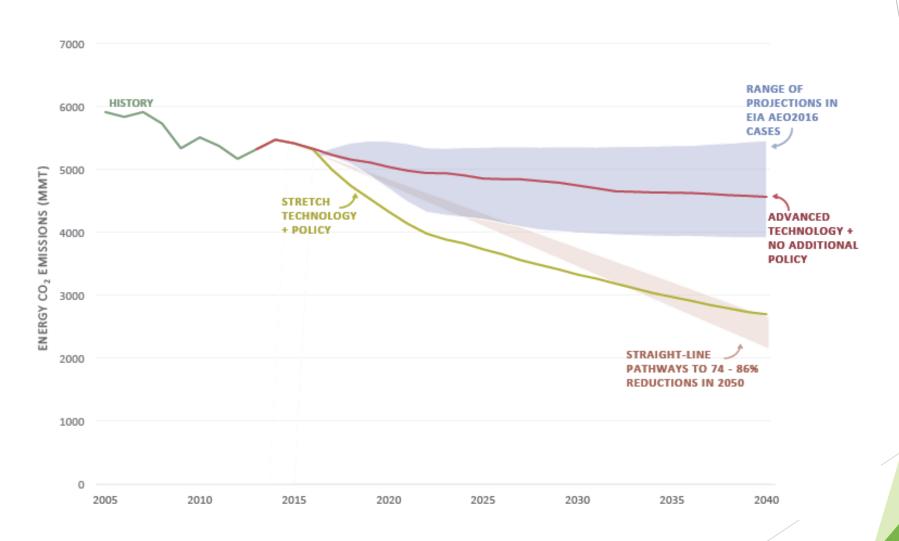
Source: United States Mid Century Strategy for Deep Decarbonization, November 2016

Transportation Energy Use



Source: United States Mid Century Strategy for Deep Decarbonization, November 2016

The combination of technology advances and additional policies can drive greater emission reductions than the sum of each approach on its own.



MCS scenarios that achieve 80 percent reductions in economy-wide net GHG emissions show energy CO_2 reductions of 74 to 86 percent.

U.S. Energy Emissions

